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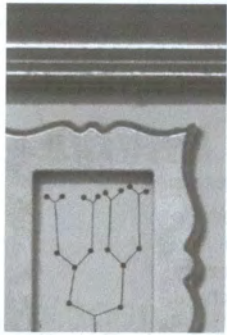
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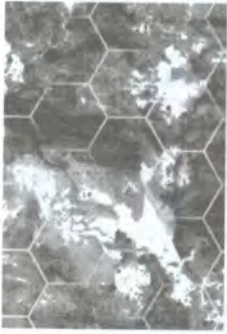
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Ravindra Singh Bangari

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Abstract: In a world beset with crises, everyone from professional manager down to the layman is keen to understand how to make quick decisions under emerging disruptive situations. This article, employing self-reflective analysis of critical incidents, describes the author's personal experiences from the field of adventure sports categorised as high-risk, critical decisions, involving split-second choices—while sky-diving and flying—to trace the mental cognitive processes from a decision maker's perspective. This is used to discuss and establish a practitioners' operational framework for high-risk, critical decision scenarios, drawing upon established theories and frameworks from cognitive, social and psychological decision research.

Keywords: Critical Decision-making, High-risk Environments, Reflective Analysis, Mindfulness, Practitioner-Oriented

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- The Need for Localized, Socio-economic Policy Measures for Controlling a Pandemic:
An Empirical Study of COVID-19 in India
Ashish Gupta, Prashant Das and Dongshin Kim

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Abstract: We examine the localized nature of COVID-19 pandemic spread in India. Through Gamma curve-fitting we observe that the infection patterns exhibit substantial variation across locations. Areas with larger male population and higher economic activity witness more cases. Economically-deprived districts experience higher mortality after controlling for the infections. Mobility in spatially contiguous locations is a significant determinant of new infections. Our study emphasizes the role of socioeconomic factors in explaining the variation across districts. The findings support the need for locally-specific policy, better medical infrastructure in socio-economically vulnerable localities and social-distancing measures in controlling the spread.

Keywords: Socio-economic, Localized Policy Measures, Controlling Pandemic, Spatial Autoregressive Regression, COVID-19

- BRICS Stock Markets Performances During COVID-19: Comparison with Other Economic Crises
Bhabani Sankar Rout and Nupur Moni Das

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Abstract: The study is directed to assess the downside stock market risk of the BRICS during COVID-19 and compare it with other economic crises. The study further investigates the association between the stock markets among the BRICS nations. As per the results, the stock markets of India, Brazil, and South Africa suffered the worst crisis during the COVID-19. China has shocked the world by recovering very quickly compared to the rest of the world. Additionally, it has been observed that there is an increased association between different markets depending on the severity of the crisis.

Keywords: COVID-19, Stock Market, Market Risk, Value-at-Risk, Pandemic, Crisis

The Genesis of the Crypto-economy: Application of the Institutional Theory
Shashi Kant Srivastava, Deepika Chandra Verma, Srinivas Jangirala and Janardan Krishna Yadav

Abstract: This study investigates the institutionalization of the crypto-economy from an institutional theory perspective and also examines the role of existing institutional pillars in its development. The path analysis using global institutional indicators reveals that the development of the crypto-economy is significantly affected by regulatory, cognitive, and normative factors of a country. Further, the regulative pillar fully mediates the relationship between the social pillar and the crypto-economy. While we find convincing evidence that a country's social pillar endorses crypto-economy, its indirect effect is more prominent and significant than the direct effect.

Keywords: Crypto-economy, Institutional Economics, Regulatory Pillar, Cognitive and Normative Pillars

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Shades of Grey: An Ethical Dilemma
Debjani Ghosh Bhattacharya, Piyali Ghosh and Rachana Chakraborty

Abstract: This case refers to an ethical dilemma encountered by the Internal Committee (IC) of a manufacturing corporation in redressing a complaint of sexual harassment raised by an employee against another colleague. The stream of incidents brought to light during the proceedings of the IC brings out the challenges faced by any decision-making authority in figuring out whether an employee alleged with the misconduct of sexual harassment could be guilty in reality. The case thus throws open the question of whether an allegation of sexual harassment is always black-and-white or whether there is any tinge of grey in it.

Keywords: Internal Committee, POSH Act, Sexual Harassment, Misconduct, Enquiry

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John Christie and Charlene Geary