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CURRENT CONTENTS

SEPTEMBER-OCTOBER 2025



CONTENT
ISSUE – 114

<u>Name of the Journal</u>	<u>Month & Year</u>	<u>Vol./ Issue</u>	<u>Page No.</u>
Asian Journal of Management Cases	September 2025	22/02	3
China Report	August 2025	61/03	4
Decision	September 2025	52/03	5
Economic Affairs	June 2025	70/02	6-8
Effective Executive	July- Sept 2025	28/03	9
Global Business Review	August 2025	26/04	10-11
India Quarterly	September 2025	81/03	12-13
Indian Economic and Social History Review	July- Sept 2025	62/03	14
Indian Journal of Finance	October 2025	19/10	15
Indian Journal of Marketing	September 2025	55/09	16
International Journal of Rural Management	August 2025	21/02	17
IUP Journal of Applied Economics	July 2025	24/03	18
IUP Journal of Applied Finance	July- Sept 2025	31/03	19
IUP Journal of Business Strategy	April- June 2025	22/02	20
IUP Journal of Entrepreneurship Development	April- June 2025	22/02	21
IUP Journal of Financial Risk Management	April- June 2025	22/02	22
IUP Journal of Knowledge Management	July- Sept 2025	23/03	23
IUP Journal of Supply Chain Management	April- June 2025	22/02	24
Journal of Emerging Market Finance	September 2025	24/03	25
Journal of Entrepreneurship and Innovation in Emerging Economics	July 2025	11/02	26
Journal of Entrepreneurship, The	May 2025	34/02	27
Journal of Human Values	September 2025	31/03	28
Management and Labour Studies	August 2025	50/03	29-30
Margin	May 2025	19/01	31
Media Watch	September 2025	16/03	32
Productivity	July- Sept 2025	66/02	33-34
Science Technology and Society	September 2025	30/03	35
South Asian Economic Journal	March 2025	26/01	36
South Asian Journal of Management	July- Sept 2025	32/03	37-38
Studies in Microeconomics	August 2025	13/02	39
Vikalpa	July- Sept 2025	50/03	40-41
Vision	August 2025	29/04	42

Contents

Editorial	143
Cases	
Collaboration and Conflict at Chief Minister's Initiative on Primary Healthcare (CMIPHC) <i>Mohsin Bashir and Ferhana Ahmad</i>	145
Team Member's Promotion: Injustice or Promotion in Haste? <i>Manoj Gour Chintaluri, Bala Subramanian R. and Archana Choudhary</i>	162
Zyne: Growth Pangs in a Commoditized Market <i>Vajjhala Venkata Gopal, Harisankar Muralidharan, K S Venugopal Rao and Jyothi Ch</i>	172
Future of Hygieia Health Private Limited <i>Monika Gupta, Sapna Malya and Samit Paul</i>	186
Alpha Industrial Services Limited: Managing Safety Affordably <i>Amer Awan and Nasir Afghan</i>	195
ArcelorMittal Steel's Essar Acquisition: A Long Legal Battle with Ramifications <i>Priyanka Priyadarshani and Kanagaraj Ayyalusamy</i>	209
Burger King India IPO: Investment Dilemma <i>Abhishek Sinha and D. Satish</i>	222
MTR Foods—Redesigning Brand Identity and Brand Architecture <i>Ruppala Walia Sharma and Renuka Kamath</i>	235

China Report

Contents

Volume 61

Number 3

August 2025

I ORIGINAL ARTICLES

Vijay K Nambiar

**Understanding Colonial Border Making:
British India and China** 325

Evangelos Fanoulis and Alessandra Cappelletti

**Managing the COVID-19 Pandemic in China:
A Biopolitical Approach** 350

Shih-Kai Lin and Hung-Chang Chung

**An Empirical Study on the 1992 Consensus, China's
Favour-Granting Policies and Taiwanese
Identification with China** 374

II REVIEW ESSAY

Kishan S. Rana

**Zhou Enlai: A Life, Chen Jian (Harvard University
Press, 2024), \$39.95, ISBN: 9780674659582** 398

III BOOK REVIEWS

Namita Sharma

**Jason Gainous, Rongbin Han, Andrew W. Macdonald and
Kevin M. Wagner, Directed Digital Dissidence in Autocracies:
How China Wins Online** 413

Bhim B. Subba

**Steve Tsang and Olivia Cheung (Eds.), The Political
Thought of Xi Jinping** 415

Gunjan Singh

**Emmott, Bill, Deterrence, Diplomacy and the
Risk of Conflict over Taiwan: The Adelphi Series** 418

Vijay Nambiar

**Poonam Surie, Contemporary China:
Tradition and Modernity** 421

Decision

Indian Institute of Management Calcutta

Volume 52 · Number 3 · September 2025

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Institute of Technology
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Nagar
Chap-201001

EDITORIAL

Editorial

P. Seetharaman 253

POINT-COUNTERPOINT

The contexts of DECISION, decisions about context

A. Pant · D. Roy · H. Sreekumar · J. Srinivasan ·
P. Chakravarti · S. Pratap 255

RESEARCH ARTICLES

Firm decision-making process about innovation

L. Ponta · G. Puliga · R. Manzini · S. Cincotti 267

Knowledge graph support for descriptive business analytics

S. Staudinger · C.G. Schuetz · M. Schrefl ·
T. Neuböck 285

Understanding the date–delay effect: demographic and behavioral insights in intertemporal choice

P. Ortiz Fernández · I.M. Parra Oller · S. Cruz Rambaud ·
J. López Pascual 307

Measuring risk attitude: the results of the combined experimental and survey research

P. Kuśmierczyk · R. Kurach · M. Kośny 333

Unequal gigs: developing a scale to measure socio-economic disparities among gig workers

S. Ramesh · C. Shobha 355

Panel cointegration tests in finite sample analyzing banking stability

H.B. Ghassan 369

Scenarios of the compostable packaging market development: implications for state policies

A. Pluta-Zaremba · B. Ocicka · J. Turek ·
J. Brzeziński · T. Soma · B. Tjahjono 393

SYNTHESIS, REVIEW AND CURATIONS

Ecocriticism in poetry and its role in raising eco-consciousness: a review of themes, research gaps and challenges

A. Sahoo 411

CORRECTION

Correction: Is there an optimal market withdrawal decision? A simple mathematical model and analysis

K. Nilakantan · S.S. Tagare · S. Perumal ·
S. Sreekumaran Nair 433

Further articles can be found at
<http://link.springer.com/journal/40622>

Indexed in Google Scholar, EBSCO, ProQuest, CSA
Environmental Sciences, OCLC, Summon by Serial
Solutions

Instructions for Authors for *Decision* are available at
<http://www.springer.com/40622>

Vol. 70, No.2, June 2025

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Economic Affairs



AESSRA

Agricultural Economics and Social Science
Research Association - AESSRA (India)

Contents

Economic Affairs: Vol. 70, No. 02, June 2025

RESEARCH PAPERS

- The Future of Flavour: Unlocking Consumer Potential for *Nandini* Spices with a Next-Generation Agribusiness Model for Sustainability 177
Ashoka, N., Ravi, Y., Vishwantaha, S., Ravikumar, B. and Harshavardhan, M.
- Resource Use Efficiency of Farming Systems in Koramangala Challaghatta Valley Project Area, Karnataka 189
Pavithra, K.N., G.M. Gaddi and Saheb Pal
- Economic Impact of Climate Change on Fisheries: Evidence from Multi-country Using ARDL Approach 199
Kalidoss Radhakrishnan, Jaganathan Maniselvam, Kota Karuna Sri, Amrutha Prakash, R Velmurugan, Varatharajan Durai, Sivagnanam Paulpandi and S.R. Keerthana
- Comparative Economics of Natural and Conventional Farming in Sugarcane cultivation in Belagavi District of Karnataka 219
Aishwarya, S.P., Mahantesh R. Nayak, B.R. Jamakhandi, Sushma Purada and Chadana B.M.
- Market Arrival and Price Behaviour of Major Vegetables in Regulated Sub Market Yard Baijnath, Himachal Pradesh, India 225
Jyoti Chaudhary, Swapnil Gupta, Sarita Devi, Rohit Shelar and Sonali Katoch
- Exploring the Opportunities of Gherkin Farming and its Export Potential in India 237
B. Keerthika, M. Thilagavathi, C. Indu Rani, M. Prahadeeshwaran and R. Vasanthi
- Market Chain Analysis of Fodder Crop Seeds in Eastern Uttar Pradesh, India 247
Sarvesh Kumar, Amarjeet Prajapati, Jitendra Kumar Yadav and Rupali Singh

A Study on Personal Profile and Organizational Facilitation of Agricultural Extension Functionaries for Information Dissemination in Kashmir Valley	257
<i>K. Manobharathi, Shijaatt Hussain Bhat, Anjali Tomar and Farhana</i>	
Evaluation of the Association between Organizational Commitment and Turnover Intention in Automobile Industry: An Exploratory Study	265
<i>Pragya Ojha, Pankaj Kumar Ojha, Kavita Bhatt and Abhishek Kumar Yadav</i>	
Analyzing India's Dairy Trade: A Quantitative Approach	273
<i>Manpreet Kaur, Surbhi Bansal and Lovepreet Singh</i>	
Unlocking Dairy Export Potential: An Elasticity-Based Study of India's Trade with Asia	283
<i>Mrinmoy Das and Gunjan Bhandari</i>	
Economic Analysis and Determinants of Coir Yarn Production in Kerala's Co-operative Sector	295
<i>Krishnapriya and T Paul Lazarus</i>	
Efficacy of Farmer Producer Organizations (FPOs): A Study in Assam State	301
<i>Pallavi Deka, Pallabi Das, Debasish Borah, Himadri Rabha, Pallavi Saikia, Jyotishmita Bora and Sinki Barman</i>	
An Analysis of Growth Trends in Sorghum Crop Production in Rajasthan State	307
<i>Narendra Yadav, Sonu Jain, P.S. Shekhawat, Manoj Kumar Sharma, Shivraj Kumawat, R.C. Asiwal and Shobhana Bishnoi</i>	
Evaluating Economic Returns and Employment Opportunities Through Oyster Mushroom Farming in Nagaland	319
<i>Temsunaro Imsong and Praveen Dukpa</i>	
Assessing Livelihood Security of Farmers Adopting Integrated Farming Systems: A Study in Nadia District, West Bengal	323
<i>Suparna Sarkar, Anway Sarkar, Devayan Chatterjee, Prattoy Sarkar and Deblina Ghosh</i>	



A Quarterly Journal from IUP

Effective Executive

Vol. 28 Issue 3

July-September 2025

Contents

- Culturally Competent Leadership and Combined Burnout:
Insights from Expatriate Nurses in Kuwait's Government Hospitals** 5-12
Abdullah AlMashaan and Stephanie Jones

- Corporate Boards and Employee Wellness:
Coping with Complexity and Overload** 13-41
Colin Coulson-Thomas

- The Intersections of Context, Agency and Meaning
of Everyday Objects: Anthropological
and Marketing Implications** 42-59
Jordan April and Kurt April

Contents

Original Articles

- Nexus Between Interest Rate Risk and Economic Value of Equity of Banks 855
Soundariya G., Treesa Aleena David and Suresh G.
- Provider–Recipient Dyadic Interactions: Impact of Service Quality on Customer Behaviours Using a Multi-Modelling Approach 876
Shahbaz Sharif, Rab Nawaz Lodhi, Wisal Ahmad and Khurshed Iqbal
- Analysis of Enablers to Implement Ergonomic Interventions in Indian Manufacturing Industry: A Multi-criteria Decision-making Approach 900
Bhawana Rathore
- Popularity Brings Better Sales or Vice Versa: Evidence from Instagram and OpenTable 923
Hanane Lasmi, Chul Ho Lee and Yasin Ceran
- Organizational Performance in Banking Sector of Pakistan: Assessing the Impacts of Strategic Orientation and Organizational Culture 968
Ammar Ahmed, Umair Ahmed, Abdussalaam Iyanda Ismail, Yasir Rasool and Mustajab Ahmed Soomro
- Investment Performance: Emotional Beasts are Dragging into the Darkness of the Castle 988
Sajid Iqbal and Ahmad Raza Bilal
- Drivers of Blockchain Adoption in Financial and Supply Chain Enterprises 1009
Chavisa Suwanposri, Veera Bhatiasavi and Thanarerk Thanakijsoombat
- The Dependence and Risk Spillover Between Energy Market and BRICS Stock Markets: A Copula-MGARCH Model Approach 1033
Tarek Sadraoui, Rym Regaieg, Sabrine Abdelghani, Wajdi Moussa and Nidhal Mgadmi
- Development and Validation of a Scale to Measure Glass Ceiling Among Women Employees in the Banking Sector 1059
Jikky P. Shaji, Jojo K. Joseph and Thomas K. V.

Determinants of Domestic Value Added in Exports: Empirical Evidence from India's Manufacturing Sectors
Sakshi Aggarwal, Debashis Chakraborty and Ranajoy Bhattacharyya

1082

Green Organizational Culture: An Exploration of Dimensions
Priyanka Aggarwal and Tanuja Agarwala

1103

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Free access to tables of contents and abstracts.

India Quarterly

A Journal of International Affairs

Volume 81 Number 3 September 2025

Special Issue: Women, Peace and Security

Guest Editor: Rina Kashyap

Contents

Editorial	247
Guest Editorial	249
Articles	
Continuing Security Council Resolution 1325 in India: Thinking Feminist Foreign Policy <i>Anuradha Chenoy and Shweta Singh</i>	252
How Does Green Patriarchy Shape Climate Action? A Critical Analysis on Gendered Inequities in Climate Solutions <i>Naveen Kolloju, Srinivas Junuguru, Aabha Pandit and Maitreyi Jagannathan</i>	268
Platforms as New Frontlines: Gendered Digital Violence and the Gaps in UNSCR 1325 <i>Sakshi Mishra and Vaibhav Pratap Singh</i>	288
Women Go to War! Upending the 'Prevention' Pillar of the WPS Agenda: Can a Transformative Peace and Security Be Imagined? <i>Rita Manchanda</i>	308
Gender Diplomacy in United Nations Peacekeeping Missions: A Case Study of India <i>Shantesh Kumar Singh and Ravi Shankar Raj</i>	323

- A WPS National Action Plan for India? 345
Soumita Basu

- Breaking Barriers: Women, Peace and Security in the Democratic Republic of Congo 358
John S. Moolakkattu

Commentary

- Problematic Positioning in the Women, Peace and Security Agenda 376
Laura Sjoberg and Seema Shekhawat

Interview

- Assessing 25 Years of UNSC Resolution 1325: Insights from Three Distinguished Scholars 385
Rina Kashyap

Book Reviews

- Joan Johnson-Freese, *Women, Peace and Security: An Introduction* 407
Apoorva Rao

- Shweta Singh and Amena Mohsin (Eds), *Mapping Feminist International Relations in South Asia: Past and Present* 409
Ambreen Agha

Visit journals.sagepub.com/home/iqq
Free access to tables of contents and abstracts.

The Indian Economic and Social History Review

Volume LXII

Number 3

July–September 2025

CONTENTS

Articles

- AKHILA MATHEW/ **Disciplining *Dakans*: Witchcraft, law and everyday lives in eighteenth-century Marwar** 285
- JONAYED ROUSAN MANDAL AND RITAJYOTI BANDYOPADHYAY/ **The making of Muslim ghettos in Calcutta, 1946–64** 307
- PRASHANT IYENGAR/ **Khutput: Scandal, native politics and the impersonal state in colonial India** 335
- RAJ PURUSHOTTAM SHIRODE/ **The Vājasaneyā brāhmaṇas of the Rushikulya valley, 550–1000 CE** 375

Book Reviews

- Katherine Butler Schofield, *Music and Musicians in Late Mughal India, Histories of the Ephemeral, 1748–1858*;
Richard Davis Williams, *The Scattered Court, Hindustani Music in Colonial Bengal*;
Radha Kapuria, *Music in Colonial Punjab, Courtesans, Bards, and Connoisseurs, 1800–1947*
by Partho Datta 409
- Peter Robb, *Benign Imperialism? Proper Conduct and the Public Interest in Colonial India*
by Michael H. Fisher 414
- Taylor C. Sherman, *Nehru's India: A History in Seven Myths*
by Prakash Kumar 416



INDIAN JOURNAL OF FINANCE

VOLUME : 19

ISSUE NUMBER : 10

₹ 700/-

OCTOBER 2025

CONTENTS

- | | | |
|---|---|----|
| Modeling Asymmetric Volatility Connectedness and Spillover Dynamics in Emerging Forex Markets Through the Lens of a TVP-VAR Framework | Raj Kumar Singh
Tarun Sharma
Yashvardhan Singh
Ajay Kumar
Sunil Kumar | 8 |
| Risk–Return Efficiency of Stochastic Oscillator Strategies in BRICS During COVID-19 and Geopolitical Conflicts | Poonam
N. S. Malik | 39 |
| An Integrated Total Interpretive Structural Modeling and MICMAC Model for Uncovering the Determinants of Non-Performing Assets in the Indian Banking Industry | Fariya Akbar Ansari
Vardah Saghir
Syed Nadimul Haque | 53 |
| Relationship of Corporate Performance with Stock Returns Across Large-Cap, Mid-Cap, and Small-Cap Firms: Fresh Insights from India | Muhammadriyaj Faniband
Pravin Jadhav | 72 |



INDIAN JOURNAL OF MARKETING

VOLUME : 55

ISSUE NUMBER : 9

₹ 350/-

SEPTEMBER 2025

CONTENTS

Social Media Privacy Breach of Gen Z : Understanding Their Traumatic Experiences and Coping Strategies for Well-Being	Harleen Kaur Balgopal Singh	9
--	--	----------

Decoding Consumer Perceptions Toward Green Financial Products Using Analytical Hierarchy Process	Abhinav Pal Vikrant Vikram Singh Chandan Kumar Tiwari Mohd Abass Bhat	29
---	--	-----------

Effect of Ephemeral Content on Compulsive Buying : FoMO and Impulsivity Roles	Dharshini R. P. Santhi	43
--	-----------------------------------	-----------

Shop More and Earn More : The Never-Ending Game of Mobile Commerce	Kanishka Gupta Jyoti Chauhan Dolly Gaur Harpuneet Singh Kohli	62
---	--	-----------

Contents

Research Articles

- Gender Inequality in Health Insurance in India: Evidence
from the NFHS-5 Survey of 2019–21 147
Rupon Basumatary, Ajijur Rahman, Simi Kalita and Himakshi Bharadwaj
- Institutional Bricolage and Collective Action: A Case Study of a
Farmers' Producer Organisation in Tamil Nadu, South India 168
Veena Suresh, Sreejith S. S., Vivek S. and Sunil D. Santha
- An Ex-post Evaluation of Crop Insurance: Risk Mitigation and
Constraints among Pigeon Pea Farmers 186
S. M. Keerthikumara, D. Sujatha Susanna Kumari and S. Lingamurthy
- Exploring the Role of Tourism on Land Use Value in Rural Areas:
A Case Study 203
Hojat Sadeghi and Seyed Eskandar Seidaiy
- Saving Goals of Ghanaian Cocoa Farmers: A Cluster Analysis 224
Annkathrin Wahbi and Oliver Musshoff



The IUP Journal of Applied Economics

Vol. 24 Issue 3

July-September 2025

Contents

Cryptocurrency Price Forecasting:

A Comparative Study of Advanced Deep Learning Models

5-23

Vengalarao Pachava, Shashi Kumar R and Bhargav Rohit Bolla

Exploring the Effect of Trade Openness on Food Inflation in India:

A Nonlinear ARDL Approach

24-40

Annu Kumari and Vijita Singh Aggarwal

Is Exchange Market Pressure Affected by Oil Prices,

Economic Policy Uncertainty and Geopolitical Risk?

Evidence from India

41-57

Byasadev Padhan

Factors Influencing Demand for Life Insurance in India: An Empirical Analysis

58-86

Sampriiti Das and Jetti Swaroopa

Research Note

GST and Kerala's Tax Revenue Dynamics: An Empirical Evaluation

87-99

Ajay A and M Chithirai Selvan



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The IUP Journal of APPLIED FINANCE

Vol. 31 Issue 3

July-September 2025

Assessing the Validity of Three-Factor Model in India's Equity Market 5-17
C Vanlalzawna

Effect of Spin-offs on Long-Term Stock Performance:
Evidence from India 18-34
Meghana Bhat and A S Shiralashetti

Mainstream vs. SME Listings: Comparative Evaluation
of Post-IPO Aftermarket Performance 35-70
Nischay Arora

Green Investment Choices and Hidden Behavioral Biases
in West Bengal: A District-Level Systematic Review
of Sustainable Investment Behavior 71-93
Tanaya Das and Sulagna Das

Mapping the Intellectual Structure of Climate Finance Research:
A Bibliometric Approach with Focus on Sustainability 94-115
Niru Nisha Bharti and Shashi Srivastava



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Ghaziabad
The IUP Journal of

Business Strategy

Vol. 22 Issue 2

April-June 2025

Contents

Examining the E-Commerce Adoption Barriers
Faced by Indian Handloom Weavers:

An Interpretive Structural Modeling Approach

5-28

Shubhangi Yadav and Nupur Chopra

An Analysis of Competitive Business Strategies
of Selected Automobile Manufacturing Companies

29-56

Prachi Dahiya and G Syamala

Case Study

Shifting Sands: Byju's Tumultuous Journey Through Layoff Mayhem

57-81

N R Aravamudhan and R Krishnaveni



The IUP Journal of Entrepreneurship Development

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Johor Bahru, Johor
Changkat, 81000

Vol. 22 Issue 2

April-June 2025

Contents

**Influence of Social and Cultural Factors
on Women's Entrepreneurial Success**

5-27

G Sindhu and A Selva Prakash

**'Make in India' Strategy and Its Economic Implications:
A Critical Review**

28-45

Karri Srinivasu and M Prathyusha

**Digital Literacy and Technology Adoption Among Women
Entrepreneurs in Assam: A Mixed-Methods Analysis**

46-67

Biswajyoty Roy and Anurag Shakya

**Impact of SME Financing on Poverty Reduction in Nigeria:
A Systematic Review**

68-80

Amina Bello, Taiwo Adewale Muritala and May Ifeoma Nwoye

Case Study

Pickle Power: Manju Didi's Entrepreneurial March

81-93

Shambhavi Tamrakar, Samarpita Roy and Arijit Santikary



The IUP Journal of Financial Risk Management

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Chandigarh 160002

Vol. 22 Issue 2

April-June 2025

Contents

- Investor Awareness and Key Investment Considerations Regarding
Hybrid Mutual Funds: An Empirical Study** 5-26
Tasneef Nav, Saumya Shukla, Vivek Kumar Gupta and Vishnu Gupta

- Market Performance of Book-Built SME IPOs
Listed on Bombay Stock Exchange** 27-44
V Swathi

- A Multidimensional Bibliometric Analysis
of Research on the Global Financial Crisis** 45-60
Sameer Khan and Kriti Juneja

- Research Note**
**Blockchain-Based Pension Systems: A Secure and Transparent
Alternative for Effective Management of Pension Funds** 61-66
Jinal Thakkar and Meghna Chotaliya



The IUP Journal of **Knowledge Management**

Vol. 23 Issue 3

July-September 2025

Contents

**Impact of Knowledge Management Enablers
on Organizational Performance:
Evidence from Chinese Technology Companies**

5-27

Jun Cui

**Minds Out of Matter:
Imperatives for Artificial Consciousness**
Isaac Mao and Sidharta Chatterjee

28-85

**E-Governance Practices in India's HEIs:
An Assessment**
Nilesh

86-106



The IUP Journal of Supply Chain Management

LIBRARY
Institute of Management Technology
Hapur Road
Ghaziabad-201007

Vol. 22 Issue 2

April-June 2025

Contents

Enhancing Supply Chain Resilience in 3D Printing:

Strategies for Material Manufacturers

in FDM, SLA, SLS, and FGF Technologies

5-38

Prajan Sanku and Sarath Chandar Rao Sanku

Inventory Management and the Performance of Manufacturing SMEs:

A Comparative Regional Study

39-61

Rajeev N

Revisiting the Academic-Practitioner Model:

Exploring the Fit Between SCM Curriculum and Industry Needs

62-86

Lathan Craig Austin and Shalom Charles Malka

Contents

Original Articles

- | | |
|---|-----|
| Chinese Stock Market Performance and Natural Disasters
<i>Whelsy Bounbou, Melchisedek Ngambou Djatche and
Nicholas Biekpe</i> | 281 |
| Firm-level Climate Change Exposure and Corporate
Cash Holdings: Evidence from Asian Countries
<i>Huong Le, Oanh Thi Kim Nguyen, Thuy Anh Thi Tran,
Bao Trung Phan and Nguyen Trong Tran</i> | 306 |
| Financial Literacy and Inclusion in India: Evidence from
Household-level Data after Demonetization
<i>Anchal Khandelwal, Abhishek Vajjala and Anirudh Tagat</i> | 331 |
| Post-Crisis Bank Profitability in BRICS: A CAMEL Approach
<i>Taiwo Aderogba, Ibrahim Ayoade Adekunle and
Olayinka Esther Atoyebi</i> | 360 |

Journal of Entrepreneurship and Innovation in Emerging Economies

Volume 11 Issue 2 July 2025

Contents

Editorial	183
Conference Notice	
21st International Entrepreneurship Forum and University of the Western Cape, South Africa SBDG Chair in Entrepreneurship Conference <i>Jay Mitra and Chux Gerwase Iwu</i>	186
Research Articles	
Immigrant Entrepreneurship in South Africa. A Focus on the Role of Bridging and Bonding Social Capital in Accessing Finance <i>Boris Urban and Mahad Moti</i>	188
Towards a Context-Contingent Stage Theory of Entrepreneurial Opportunity: Introducing the PETII Model <i>Xiaohong Iris Quan</i>	204
When and How Does Innovation Augment the Effect of HRM on SME Performance? <i>Khavir Islami and Enis Mulolli</i>	225
Antecedents of Entrepreneurial Intention: Entrepreneurship Education as a Moderator and Entrepreneurial Self-efficacy as a Mediator <i>Anusha Mini Selvan, Sahayaselvi Susainathan, Hesil Jerda George, Bradley J. Olson, Satyanarayana Parayitam and Samuel Jayaraman</i>	252
Point of Views	
A Review of the Performance Metrics and Entrepreneurial Practices of Economics and Business Departments in UK Universities: A 'Gresham's Law' Threat? <i>Constantinos Alexiou and George Saridakis</i>	281
Diffusion of Digital Payments in India: A Tale of Two Technologies <i>Chidambaran G. Iyer</i>	309

Contents

Review Article

- Entrepreneurial Agility in a Disrupted World: Redefining
Entrepreneurial Resilience for Global Business Success 221
*Selene Pennetta, Francesco Anglani, Carmen Reaiche and
Stephen Boyle*

Articles

- From Business Ecosystems to Firm Physiology: The Strategy–
Technology–Management Evolutionary Synthesis 268
Charis Vlados and Dimos Chatzinikolaou
- Family Slack: A Catalyst for Resilience and Digital Transformation
in Family Businesses 304
Efthymios Timos Daskalopoulos and Ondřej Machek
- Banking Concentration and Women's Entrepreneurship in
Developing Countries 330
Therese E. Zogo, Emeride F. Kayo and Simplice A. Asongu
- The Complex Role of Social Media in Entrepreneurial Intentions
for Environmental Practices 364
Maria Ripollés and Andreu Blesa
- Loving the Craft: Exploratory Thematic Reflections of Craft
Breweries as Complex Ventures 392
Laura Munoz, Richard J. Miller and Stacey Schetzslé

Contents

Editorial	221
------------------	-----

Articles

Workplace Spirituality and Psychosocial Safety Climate: Moderating Role of Gratitude <i>Saloni Pahuja, Priyanka Garg and Bijender Kumar Punia</i>	223
--	-----

Capability Enhancement of People with Disability Through Leadership-driven CARE <i>Pratima Verma, Andrea Stocchetti and Devpriya Dev</i>	241
---	-----

Endurance and Ethical Considerations in the Everyday Within the Necropolitical Realms of Northeast India: An Examination Through Literature <i>Athira Baburaj and Dhishna Pannikot</i>	254
--	-----

Integrating Materiality and Spirituality: Question of Modernity in Rammanohar Lohia's Political Thought <i>Anoop Kumar Suraj and C. Upendra</i>	264
---	-----

The 'Reverse Sexism' Thesis: A Re-appraisal <i>Vangelis Liotzis</i>	278
--	-----

Using a Paradox Approach to Explore Work–Nonwork Issues <i>Sue A. Epstein and Sue R. Faerman</i>	291
---	-----

Book Review

Avijit Pathak, <i>The Chaotic Order: An Unknown Teacher's Pedagogic Travelogue</i> <i>Saikat Chakraborty</i>	304
---	-----

Management and Labour Studies

A Quarterly Journal of
Responsible Management

Volume 50 Number 3 August 2025

Contents

Editorial

- Reshaping Management Scholarship Through a Remarkable Journey of Meaningful
and Conscientious Contribution 301
Debasis Pradhan

Research Articles

- Optimal Incentive-based Plans to Reduce Absenteeism 306
Marwan Shams Eddin and Hadi El-Amine
- The Influence of Social Media Corporate Social Responsibility Communication on
Consumer–Brand Identification and Electronic Word of Mouth in the Banking Sector:
The Moderating Role of User-Generated Content 320
Rajesh Sharma
- Stock Market Integration, Risk and Spillovers Across BRICS Nations: An Assessment
During COVID-19 337
Nupur Moni Das, Bhabani Sankar Rout and Gnyana Ranjan Bal
- Do Crypto and Equity Go Hand in Hand? An Empirical Study of G-7 Economies Using
VECM, Granger Causality and Panel Data Analysis 357
Priya Gupta, Parul Bhatia and Nidhi Malhotra
- Merit and the Recruitment Process in Nigeria's Youth Empowerment Schemes 388
*Gbadebo Fatai Adeleke, Musediq Olufemi Lawal, Oyelekan Isola Ayantunji and
Elizabeth Habibat Adeleke*

Workplace Spirituality in the Tourism and Hospitality Sector: A Systematic Literature Review	404
<i>Thupili Sreeja and Ujjal Mukherjee</i>	

Review Article

Training Needs Analysis in Management: A Critical Look at the Field	428
<i>Daniela Fernandes Nunes, Tatiana Ghedine and Juan Llopis</i>	

Special Section: Advancing Management Education

Exploring the Role of Perceived Usefulness and AI Anxiety in Technology-driven Self-directed Learning: A Paradox Mindset Perspective	448
<i>Neethu Ismail and Lishin M. Joshy</i>	
Can Social Sensitization and Sustainability Literacy Go Hand in Hand? Investigating Through an Innovative Holistic Learning Module for Management Graduates	466
<i>Yukti Ahuja and Pooja Jain</i>	

*Margin—The Journal of
Applied Economic Research*

Volume 19

Number 1

May 2025

Articles

- The Earnings and Conversion Gaps for Persons with Disabilities:
Evidence from India 7
*Ajay Mahal, Anup Karan, Marie Ishida, Fairlene Soji, Suhaib Hussain,
Sara Varughese, Nathan Grills, Thakur Dhariyal and Bruce Bonyhady*
- Livelihood Challenges, Community Perception and Payment for
Ecosystem Services: The Curious Case of Fisherfolk of the River Ganga 50
Soumi Roy Chowdhury, Nutan Maurya and Sanjib Pohit
- Exploring the NDC-misspecification Margins due to the Trade-induced
Spillover and Feedback Effects for Top-three Emitters 70
Suvajit Banerjee
- An Empirical Analysis of the Relationship between FDI Inflow and
Outflow with the Economic Growth of India 90
Satyajit Mallick and Rashmi Tanwar
- An Alternative Method of Impact Evaluation: An Application for the
School Meal Programme in Primary Education in Rural India 111
Tamal Krishna Kayal

Contents

Editorial	299
------------------	-----

Articles

Using Social Cognitive Theory to Explain Media Narratives of Propaganda: A Comparative Analysis of Nazi Germany and the 2022 Russia–Ukraine Conflict <i>Arjun Chatterjee</i>	302
The Super Bowl as a Platform for Political Advertising: An Experimental Investigation of Third-person Perception Among Partisan Viewers <i>Kenneth E. Kim</i>	323
Pandemic Social Media Use, Loneliness and Social Skills Among Emerging Adults <i>Chrysalis L. Wright and Jeyliz M. Collazo Rivera</i>	341
From Nostalgia to Legacy: Framing Zong Qinghou's Passing on WeChat by State-owned, Specialised and Private Media <i>Xinyue Zhang and Changsong Wang</i>	362
The Media Landscape of Arunachal Pradesh: Exploring Indigenous Communities' Newspaper Readership and Media Habits <i>Champa Devi</i>	385
Adaptation and Validation of the Online Gaming Motivations Scale <i>Gulshat Muhametjanova, Gulgun Afacan Adanir and Ibrahim Arpacı</i>	404
Is The US Supreme Court Ready to Rule on AI and Free Speech? Take It Down and Its Free Speech Implications. <i>Mark Goodman</i>	423



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Productivity

Vol. 66

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No.2

Focus : Startups

Evaluating the Growth trajectory of Startups in India

Causes Behind Indian Startup Failures and Strategic Recovery Paths

Government Schemes and Opportunities for Startups in India

Comparative Analysis of founder and Firm Attributes

Role of Business Education in Shaping Entrepreneurial Intentions

Growth and Economic Significance of Innovative Entrepreneurs

Understanding Inequality in India: A Qualitative Analysis

Impact of E- commerce on Women Entrepreneurs

Education and Skill Development: The Vision of Viksit Bharat 2047

Rise of Startups and Sustainable Development in India

Contents

The Rise of Startups and Sustainable Development in India: An Empirical Inquest	...	95
— <i>Biswajit Paul And Ashish Kumar Sana</i>		
Education and Skill Development: The Vision of Viksit Bharat 2047	...	108
— <i>Deeksha Chaurasia</i>		
Evaluating the Growth Trajectory of Startups in India	...	121
— <i>Ruchi Gupta</i>		
Startup India: Mapping the Growth and Economic Significance of Innovative Entrepreneurs	...	134
— <i>Ashu Chauhan and Deepty Bansal</i>		
From Boom to Bust: Unravelling the Systemic Causes Behind Indian Startup Failures and Strategic Recovery Paths	...	143
— <i>Meghasham Chaudhari and Smrutiranjana Mohanty</i>		
The Government Schemes and Opportunities for Startups in India	...	154
— <i>E. Bhaskaran</i>		
VC Versus Non-VC Startups: A Comparative Analysis of Founder and Firm Attributes	...	173
— <i>Amrin Fakih</i>		
The Role of Business Education in Shaping Entrepreneurial Intentions: Evidence from MBA Cohorts	...	188
— <i>Pragati Gupta and Anvita Raghuvanshi</i>		
Understanding Inequality in India: A Qualitative Analysis	...	199
— <i>Bhaskar Majumder</i>		
Impact of E-commerce on Woman Entrepreneurs in the Agra District of Uttar Pradesh	...	207
— <i>Bhawna Johri</i>		

Science, Technology and Society

Volume 30

Number 3

September 2025

Special Issue: Technopolitics in South Asia, China and South Africa

Guest Editor: Arafaat A. Valiani

CONTENTS

Editorial

- Introduction: Postcolonial Technopolitics, Ethics and Data 397
ARAFAAT A. VALIANI

Articles

- Beyond the Camp and the Surgery: Cochlear Implants and Complex Dependencies in India 403
MICHELE FRIEDNER
- From Paymaster Through Postmaster to Pandemic: South Africa's Social Assistance Payment System's Technological Private/Public Entanglements 420
NATASHA THANDIWE VALLY
- Forensic DNA Databases and the Emergence of Carceral Human Rights in South Africa 436
NOAH TAMARKIN
- Aestheticising Biometrics: The Social Life of Facial Recognition Payment in China 450
VIJAYANKA NAIR
- Networks, Institutions and the Failure of the Survey Law of 1874 in the Transvaal 468
LINDSAY FREDERICK BRAUN
- Technological Discovery and Performative Transparency: The Ethics of Secrecy and Data Design of Postcolonial India's Electronic Voting Machines 485
PATRICK JONES and ARAFAAT A. VALIANI
- The Meantime of Development: Aspirational Technology and Future Making in India's Welfare Bureaucracy 507
URSULA RAO

Epilogue

- Epilogue: Technopolitics, Decolonisation Ethics and Data 523
ARAFAAT A. VALIANI

Contents

Research Articles

- Financial Flows and Economic Growth: A Comparative
Analysis Between South Asia and Developing Countries 7
Syed Ali Abbas, Eliyathamby A. Selvanathan and Saroja Selvanathan
- India's Service Trade and Asymmetry in J-curve: The Evidence
from Linear and Nonlinear Models 32
B. R. Neeraj and Ivan D. Trofimov
- Determinants of Private Investment in Sri Lanka 54
*Navaratnam Ravinthirakumaran, Eliyathamby A. Selvanathan
and Saroja Selvanathan*
- Does Participation in Farmer Producer Organizations (FPO)
Help Boost Farmers' Income in India? 77
Aditi, Rohit Kumar Rawat, Debashis Acharya and Jajati Keshari Parida
- Trends in the Organized Industrial Sector of Jammu
and Kashmir: A Decadal Analysis 95
*Mehak Majeed, Saeed Owais Mushtaq, Showkat Ahmad Bhat,
Abdul Hamid Mir and Zahid Gulzar*
- Consumption Growth and Inequalities in Rural and Urban India 115
Vachaspati Shukla

SOUTH ASIAN JOURNAL OF MANAGEMENT

➤ Listed under:

- Cabell's Directory of Publishing Opportunities in Management
- UGC-CARE List of Journals

➤ Included in Ratings by:

- ABDC
- ERA

➤ Indexed by:

- EBSCO
- ProQuest



AMDISA

G K Hemamali Ganewatta and C A Vidanapathirana 7

Mediating Effect of Work-Family Enrichment on Flexible Work Arrangements and Employee Job Performance: Evidence from the IT Sector, Sri Lanka

P V V W Gunathilake and L A Pavithra Madhuwanthi 29

Factors Influencing Early Retirement Decision among Public Sector Bank Officers in Sri Lanka

Regina Babu Kivuyo, Sharon John and Renjini D 53

Fostering Digital Entrepreneurship Intention among Women: The Influence of Digital Competence, Digital Marketing Skills, and Social Media Capital

Ratinder Kaur and Amanuel Mekonnen Workneh 75

The Impact of Corporate Social Responsibility Reporting Practice on the Financial Performance of Ethiopian Banks

Som Sekhar Bhattacharyya 102

Study of Failed Technology Entrepreneur's Role Narrative: Multi Stakeholder Perspectives Regarding an Entrepreneur Being a Hero, Zero, Joker or Villain

Sonal Chaudhary, Rupak Thapa and Ankur Paliwal 127

Impact of Corporate Governance Practices on Financial Performance and Dividend Policy: Evidence from a Panel-Data Analysis of Indian Companies

M Lalitha Supriya, Gopi Anil Reddy and P Jyothi 155

Information is Key: Unlocking Intention towards Health Insurance among India's Missing Middle

Pushpender Kadian and Monika Yadav 169

Navigating the Impact of Intellectual Capital on Profitability: A Decadal Analysis of Indian IT Firms

G Sunil Choudhary and G Yamuna 187

Behavioral Biases and Investment Choices: Understanding the Mediating Role of Risk Perception among Indian Retail Investors

Mamta Sandip Solanki, Susan George, Riswana B and Jishamol Thomas 211

Changes in Indian Consumer Food Habits and Preferences during Covid-19: The Role of Social Media

Book Review 231

Contents

G K Hemamali Ganewatta and C A Vidanapathirana	7
Mediating Effect of Work-Family Enrichment on Flexible Work Arrangements and Employee Job Performance: Evidence from the IT Sector, Sri Lanka	
P V V W Gunathilake and L A Pavithra Madhuwanthi	29
Factors Influencing Early Retirement Decision among Public Sector Bank Officers in Sri Lanka	
Regina Babu Kivuyo, Sharon John and Renjini D	53
Fostering Digital Entrepreneurship Intention among Women: The Influence of Digital Competence, Digital Marketing Skills, and Social Media Capital	
Ratinder Kaur and Amanuel Mekonnen Workneh	75
The Impact of Corporate Social Responsibility Reporting Practice on the Financial Performance of Ethiopian Banks	
Som Sekhar Bhattacharyya	102
Study of Failed Technology Entrepreneur's Role Narrative: Multi Stakeholder Perspectives Regarding an Entrepreneur Being a Hero, Zero, Joker or Villain	
Sonal Chaudhary, Rupak Thapa and Ankur Paliwal	127
Impact of Corporate Governance Practices on Financial Performance and Dividend Policy: Evidence from a Panel-Data Analysis of Indian Companies	
M Lalitha Supriya, Gopi Anil Reddy and P Jyothi	155
Information is Key: Unlocking Intention towards Health Insurance among India's Missing Middle	
Pushpender Kadian and Monika Yadav	169
Navigating the Impact of Intellectual Capital on Profitability: A Decadal Analysis of Indian IT Firms	
G Sunil Choudhary and G Yamuna	187
Behavioral Biases and Investment Choices: Understanding the Mediating Role of Risk Perception among Indian Retail Investors	
Mamta Sandip Solanki, Susan George, Riswana B and Jishamol Thomas	211
Changes in Indian Consumer Food Habits and Preferences during Covid-19: The Role of Social Media	
Book Review	231

Applied or Empirical Research

- Locational Strategy of Special Economic Zones in India
Tamali Chakraborty 151
- Fund-based Activity of Indian Small Finance Banks:
A Fuzzy DEA Approach
Pulak Konar, Ram Pratap Sinha, Samriddhi Ghosh and Banhi Guha 173
- Food Demand and Its Differential Effects on Household
Food Access in Nigeria
Adesola Adebola Ikudayisi 189
- In-house R&D, Importing Technology and R&D Tax Credit on
the Productivity of Manufacturing Industry: Evidence from India
Baiju Pallayil, Sunil Kumar Ambrammal and Renjith Ramachandran 207

Policy Analysis and Debate

- Progress of Trade Facilitation in India: A Quantitative Assessment
Vijay Singh Chauhan and Nikita Singla 232

Theoretical Research

- Description of the Bluffing Phenomenon in the Untrusted
Seller–Buyer Relationship via the Wigner Function of
the q -Deformed Quantum Harmonic Oscillator Model
E. I. Jafarov 247

Contents

PERSPECTIVES

According Due Credit to Creditors' Interests: Examining Directorial Duties in Near Insolvency and Insolvency Scenarios

L. Viswanathan, Animesh Bisht and Karan Sangani

191

Abstract: Two recent developments in the United Kingdom and Ireland have reignited the debate regarding the scope of the directors' fiduciary duties during financial distress when the creditors' economic interests in the company's assets assume greater significance. This paper examines these developments and discusses the reorientation of the directors' fiduciary duties that is necessary in near insolvency and insolvency scenarios from shareholder interest primacy to safeguarding the creditors' interests. This paper further discusses the implications and workability of such position in the Indian context to examine how the directors' fiduciary duties towards creditors can be formalised under the Indian regime.

Keywords: Directors, Fiduciary Duties, Creditor Duty, Insolvency and Bankruptcy Code, Insolvency

RESEARCH

Leagility Competencies as Mediator Hybrid Lean Agile and Operational Performance

Budianto, Zefki Okta Feri, Qomarotun Nurlaila, Tina Hernawati Suryatman and Helena Sitorus

211

Abstract: This research examines the effectiveness of lean agile competencies and hybrid lean agile in mediating the relationships between lean manufacturing, agile manufacturing and operational performance. The partial least squares method was used in the form of variance-based structural equation modelling (PLS-SEM). Findings showed that hybrid lean agile had a weak effect ($f^2 \leq 0.15$; $p < 0.05$) and that it did not fulfil the requirement of a mediator, while lean agile competencies variable had a strong effect ($f^2 \geq 0.35$; $p < 0.05$) as a significant mediator. Hybrid lean agile implementation model should integrate lean agile competencies as a mediator for lean agile competencies activities.

Keywords: Lean Manufacturing, Agile Manufacturing, Hybrid Lean Agile, Leagility Competencies, Operational Performance

Revisiting Financial Inclusion: Does Socio-economic Development Matter?

Ayushi Raichoudhury

231

Abstract: The article attempts to measure financial inclusion at the household level with the Wroclaw taxonomic approach as an appropriate method of construction of composite indices and study the effects of various socio-economic development indicators on financial inclusion at the disaggregated level. Data analysis exemplified that the level of financial inclusion was directly related to per-capita income, household amenities, literacy and awareness of Pradhan Mantri Jan Dhan Yojana (PMJDY) and inversely to the distance from the bank (beyond 3 km). The results also suggested that the intended outcome of creating awareness about PMJDY to promote financial inclusion was not achieved in rural areas.

Keywords: Financial Inclusion, Socio-economic Development, Composite Index, Wroclaw Taxonomy, PMJDY, Households

Abstract: The present research aims to understand the moderating effect of workplace spirituality and individual spirituality on the relationship of job satisfaction and job-related stress. About 345 bank employees working in India participated in research. The research hypotheses were tested using structural equation modelling by applying the bootstrapping technique. Findings revealed that spirituality moderates the relationship between job-related stress and job satisfaction in a positive way. Employees, employers and policymakers can benefit from the results, which provide empirical evidence of the effect of workplace spirituality and individual spirituality in mitigating the effects of job-related stress on job satisfaction.

Keywords: Individual Spirituality, Job-related Stress, Job Satisfaction, Moderation in PLS-SEM, Workplace Spirituality

Abstract: The primary goal of this research was to investigate the evolution of customer perceived value in the e-banking service industry through understanding the impacts of service quality dimensions and perceived risk. This study used the convenience sampling technique to survey 700 bank customers in Cambodia. Furthermore, the study used the structural equation model to analyse the data. The results reveal that staff behaviour, physical evidence and IT transaction showed significant effects on perceived risk. Finally, only physical evidence and IT transaction were found to have significant effects on customer perceived value.

Keywords: E-banking Service, Cambodia, Service Quality, Staff Behaviour, Value

RETRACTION

Contents

Research Articles

- Cyberbullying and Depression: An empirical study of Indian executives 411
Sajeet Pradhan, Swati Agrawal and Aman Srivastava
- Is Digital Business Model Innovation the Silver Bullet for SMEs Competitiveness in Digital Era? 422
Evidence from a Developing Nation
Ming Fang Teoh, Noor Hazlina Ahmad, Hasliza Abdul-Halim and T. Ramayah
- Does National Culture Influence Corporate ESG Disclosures? Evidence from Cross-Country Study 438
Abhijit Roy and Paramita Mukherjee
- 17 Months of the Pandemic: A Study of the Stress Spillover Among the BRICS Countries During COVID-19 455
Mohit Kumar and Arushi Gupta
- Impact of COVID-19 Cases, Deaths, Stringency and Vaccinations on the US Stock Market 465
Rohit Mishra, Rajesh Sharma, Yaswanth Karedla and Nikunj Patel
- Cyber Security: A Review of Cyber Crimes, Security Challenges and Measures to Control 478
Aastha Verma and Charu Shri
- Do Psychic Distance, International Experience and Risk-Taking Ability Matter for Indonesian SMEs in the Distant Market? 493
Luksi Visita, Rangga Almahendra, Aktsar Hamdi Tsalits and Muhammad Surya Anindita

Review Articles

- Emerging Trends in People-Centric Human Resource Management: A Systematic Literature Review 501
Shipra Pandey and Jayashree Mahesh
- Trends in the Evaluation of Masstige Marketing: A Bibliometric Analysis Using R 513
Saurabh Verma, Sunil Kumar Yadav and Ritu Raj